

## ARK ISRAEL INNOVATIVE TECHNOLOGY ETF (IZRL) HOLDINGS

As of 12/10/2018

Company	Ticker	Weight(%)	
1	INTEC PHARMA LTD	NTEC	3.76
2	MELLANOX TECHNOLOGIES LTD	MLNX	3.25
3	ATTUNITY LTD	ATTU	3.10
4	CERAGON NETWORKS LTD	CRNT	2.86
5	AUDICODES LTD	AUDC	2.84
6	GILAT SATELLITE NETWORKS LTD	GILT	2.83
7	CELLCOM ISRAEL LTD	CEL	2.78
8	CYBERARK SOFTWARE LTD/ISRAEL	CYBR	2.71
9	NICE LTD	NICE	2.67
10	CAMTEK LTD	CAMT	2.66
11	ORBOTECH LTD	ORBK	2.63
12	PARTNER COMMUNICATIONS CO	PTNR	2.62
13	UROGEN PHARMA LTD	URGN UQ	2.60
14	MAZOR ROBOTICS LTD-SPON ADR	MZOR	2.54
15	ELBIT SYSTEMS LTD	ESLT	2.54
16	MATRIX IT LTD	MTRX	2.52
17	RADWARE LTD	RDWR	2.50
18	SAPIENS INTERNATIONAL CORP	SPNS UR	2.49
19	SUNY CELLULAR COMMUNICATION	SNCM	2.49
20	CHECK POINT SOFTWARE TECH	CHKP	2.47
21	NOVA MEASURING INSTRUMENTS	NVMI	2.43
22	POINTER TELOCATION LTD	PNTR	2.43
23	HILAN LTD	HLAN	2.42
24	STRATASYS LTD	SSYS	2.42
25	DANEL (ADIR YEOSHUA) LTD	DANE	2.41
26	BEZEQ THE ISRAELI TELECOMMUNICATION CORP LTD	BEZQ	2.39
27	ITURAN LOCATION AND CONTROL	ITRN	2.39
28	SOLAREGE TECHNOLOGIES INC	SEDG	2.35
29	TARO PHARMACEUTICAL INDUS	TARO	2.33
30	SILICOM LTD	SILC	2.32
31	WIX.COM LTD	WIX	2.26
32	RADCOM LTD	RDCM	2.22
33	TEVA PHARMACEUTICAL-SP ADR	TEVA	2.21
34	PLURISTEM THERAPEUTICS INC	PSTI	2.21
35	COMPUGEN LTD	CGEN	2.20
36	REDHILL BIOPHARMA LTD-SP ADR	RDHL	2.15
37	KAMADA LTD	KMDA	2.13
38	TOWER SEMICONDUCTOR LTD	TSEM	1.95
39	FOAMIX PHARMACEUTICALS LTD	FOMX	1.92
40	GALMED PHARMACEUTICALS LTD	GLMD	1.73
41	MORGAN STANLEY GOVT INSTL 8035		0.26

The principal risks of investing in ARK ETFs include equity, market, management and non-diversification risks, as well as fluctuations in market value and net asset value ("NAV"). Investors should carefully consider the investment objectives and risks as well as charges and expenses of an ETF before investing. This and other information are contained in each ETF's prospectus, which may be obtained by contacting the ETF's transfer agent The Bank of New York Mellon or by clicking [here](#). Please read the prospectus carefully before you invest.

The market price of ETF shares may differ significantly from their NAV during periods of market volatility. ETF shares may only be redeemed directly with the ETF at NAV by Authorized Participants, in very large creation units.

Holdings are subject to change without notice and are not a recommendation to buy or sell any security.

There can be no guarantee that an active trading market for ETF shares will develop or be maintained, or that their listing will continue or remain unchanged. Buying or selling ETF shares on an exchange may require the payment of brokerage commissions and frequent trading may incur brokerage costs that detract significantly from investment returns.

©2018, ARK Investment Management LLC. All content is original and has been researched and produced by ARK Investment Management LLC unless otherwise stated. No part of this content may be reproduced in any form, or referred to in any other publication, without the express written permission of ARK Investment Management LLC. All statements made regarding companies, securities or other financial information on this site or any sites or articles relating to ARK Investment Management LLC are strictly beliefs and points of view held by ARK Investment Management and are subject to change without notice. Information contained herein has been obtained from sources believed to be reliable, but not guaranteed. This material has been distributed for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product.